

QBE

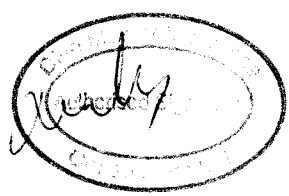
Dive Master Insurance Policy Schedule

Reason for issue: Renewal

Policy Number: DMI/142047/11	Policy wording Reference: PDVM011009
Period of Insurance: From: 06/04/2011 To: 05/04/2012 Both days inclusive Greenwich Mean Time and for such further period or periods as may be mutually agreed upon.	
Issue no: 01	Effective from: 06/04/2011
Issue date: 07/04/2011	

Contract Parties:

Insurer:	QBE Casualty Syndicate 386 managed by QBE Underwriting Limited (company number 01035198, Home State - United Kingdom. Authorised and regulated by the Financial Services Authority registration number 204858).
Registered Address:	Plantation Place, 30 Fenchurch Street, London, EC3M 3BD, Tel: 020 7105 4000 Fax: 020 7105 4019.
Insured:	Scottish Sub Aqua Club
Address:	Caledonia House, 1 Redheughs Rigg, South Gyle, Edinburgh EH12 9DQ
Subsidiaries company:	
Address:	As above.
Business Description:	The business trading as a recreational sports diving club, its committee for the time being, and its membership. Engaging in the promotion, supervision and tuition of recreational diving on a worldwide basis. To include the provision of goods, services and products to its members and the public.

Annual Policy Premium	£20000.00	Signed by and on behalf of QBE Casualty Syndicate 386 
Adjustable / Non-adjustable	Non Adjustable	
Premium payable by this transaction	£20000.00	
IPT/Tax	£1200.00 6% Insurance Premium Tax	
Total Payable	£21200.00	
Payment Date:	45 days after the 'From' date set out under the Period of Insurance above	
		Dated in London 07/04/2011

Risk Details

Insured section	Cover	Limit of Indemnity
<u>A - Public liability</u>	Insured	£5million any one occurrence with costs and expenses in addition
<u>B - Products liability</u>	Insured	£5million any one claim and in the aggregate with costs and expenses in addition
<u>C - Pollution liability</u>	Insured	£5million any one occurrence and in the aggregate with costs and expenses in addition
Combined single limit Insured sections A, B and C:		£5million any one insured event with costs and expenses in addition

Excesses

A - Public liability -£1,000 any one claim	B - Products liability - £1,000 any one claim	C - Pollution liability-£1,000 any one claim
Claim Jurisdiction:	World-wide but excluding North America and Canada	
Territorial Limits:	World-wide	
Policy Law and Jurisdiction (clause 9.2)	English Law and Jurisdiction	
Date of written proposal/application	24/03/2011	

Claim Notification:	Dive Master Insurance Consultants Ltd, 17-23 Rectory Grove, Leigh-on- Sea, Essex SS9 2HA Tel: +44 (0) 1702 476902, Fax: +44 (0)20 7105 4019 claims@diveMASTERinsurance.com
Complaints:	Dive Master Insurance Consultants Ltd, 17-23 Rectory Grove, Leigh-on- Sea, Essex SS9 2HA Tel: +44 (0) 1702 476902, Fax: +44 (0)20 7105 4019 claims@diveMASTERinsurance.com If an eligible complainant and the matter has not been resolved to your satisfaction the Insured may contact: The Financial Ombudsman Service, South Quay Plaza 2, 183 Marsh Wall, Docklands, London E14 9SR. A summary of the Insurers' complaint handling procedure is available on request and will also be provided to the Insured when acknowledging a complaint.